

**BANK OF THE OZARKS, INC.**  
**BANK OF THE OZARKS**  
**ALCO AND INVESTMENTS COMMITTEE CHARTER**  
**As Revised March 21, 2006**

**Introductory Statement and Purpose**

Each of the Boards of Directors (each, the “Board” and collectively, the “Boards”) of Bank of the Ozarks, Inc. (the “Parent”) and its subsidiary, Bank of the Ozarks (the “Bank”; and together with the Parent, the “Company”), has appointed the ALCO and Investments Committee (the “Committee”) to oversee the asset/liability (interest rate risk) position, liquidity and funds management, and investment portfolio functions of the Parent and the Bank, as applicable. As used in this Charter, the term “Committee” is intended to mean, with respect to the Parent, the ALCO and Investments Committee of the Parent, and with respect to the Bank, the ALCO and Investments Committee of the Bank. As the respective Boards of the Parent and the Bank are composed of the same individuals, and in order to promote efficiency of operation, each Committee meets jointly with the other Committee. Each Committee follows a separate meeting agenda where appropriate, to address those matters to be considered separately by that Committee.

**Committee Membership**

The Committee shall be comprised of at least two directors. Additional Committee members need not be members of the Board. The qualification of persons to serve on the Committee shall be determined by the Board, and all members shall be elected annually. Committee members may be replaced or added by the Board.

**Committee Authority and Responsibilities**

1. The Committee shall oversee the asset/liability (interest rate risk) position, liquidity and funds management, and investment portfolio functions of the Company. The Committee shall perform such tasks as it determines to be necessary and appropriate to discharge this function.

2. The Committee shall meet at least four times annually, or more frequently as circumstances dictate.

3. The Committee may form and delegate authority to subcommittees when appropriate.

4. The Committee shall submit the minutes of all meetings of the Committee to, or discuss the matters discussed at each Committee meeting with, the Board.

5. The Committee shall obtain the Board’s approval of this Charter, as revised, and the Committee shall review and reassess this Charter, the performance of the Committee and the Committee’s role and responsibility as conditions dictate.