

**BANK OF THE OZARKS, INC.**  
**BANK OF THE OZARKS**  
**LOAN COMMITTEE CHARTER**  
**As Revised July 18, 2006**

**Introductory Statement and Purpose**

Each of the Boards of Directors (each, the “Board” and collectively, the “Boards”) of Bank of the Ozarks, Inc. (the “Parent”) and its subsidiary, Bank of the Ozarks (the “Bank”; and together with the Parent, the “Company”), has appointed a Loan Committee (the “Committee”) to review and approve loans and aggregate loan relationships that exceed a specified amount and to administer certain other aspects of the lending functions of the Parent and the Bank, as applicable. As used in this Charter, the term “Committee” is intended to mean, with respect to the Parent, the Loan Committee of the Parent, and with respect to the Bank, the Loan Committee of the Bank. As the respective Boards of the Parent and the Bank are composed of the same individuals, and in order to promote efficiency of operation, each Committee meets jointly with the other Committee. Each Committee follows a separate meeting agenda where appropriate, to address those matters to be considered separately by that Committee.

**Committee Membership**

The Committee shall be comprised of a minimum of five directors as determined and selected from time to time by the Chief Executive Officer (the “CEO”), and such other members as may be appointed by the Board.

**Committee Authority and Responsibilities**

1. The primary responsibility of the Committee is to review and approve loans and aggregate loan relationships with any individual customer and his or her affiliates that exceed a minimum amount and up to and not to exceed the legal lending limit of the Parent or the Bank, as applicable.

2. The Committee shall review and determine no less than annually the minimum amount of the loan and aggregate loan relationships that will require the Committee’s approval, which amount is \$3.0 million at the time of revision of this charter. The Committee shall also review and approve from time to time the loan authority limits as established by the CEO for specified loan officers.

3. In connection with the review and approval of any loan request, the Committee shall consider such information as it determines to be consistent with prudent lending practices, including financial statements of the borrower and any guarantors, the ability of the borrower to generate cash flow to support its debt obligations and other cash flow needs, the value and adequacy of the collateral for the loan, recent trends and statistics, and other relevant information.

4. The Committee will perform such other functions related to lending functions and oversight as the Board may from time to time designate, including without limitation, annual review and ratification of the approved appraiser list, quarterly review of concentrations of credit, and quarterly review of outstanding “exception bucket” loans.

5. The Committee shall meet at least four times annually, or more frequently as circumstances dictate.

6. The Committee may form and delegate authority to subcommittees when appropriate.

7. The Committee shall submit the minutes of all meetings of the Committee to, or discuss the matters discussed at each Committee meeting with, the Board.

8. The Committee shall obtain the Board’s approval of this Committee’s charter (the “Charter”), as revised, and review and reassess the Charter, the performance of the Committee, and the Committee’s role and responsibility, as conditions dictate.