

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Gleason (Last)	Linda (First)	D. (Middle)	Bank of the Ozarks, Inc. (OZRK)		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	
12615 Chenal Parkway (Street)			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year January 21, 2003		<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
Little Rock Arkansas 72211 (City) (State) (Zip)				5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table 1 — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	1/21/03	M		8,200	A	8.00		I	
Common Stock	1/21/03	M		6,600	A	13.875		I	
Common Stock	1/21/03	S		14,800	D	28.40	-0-	I	
Common Stock							2,419,165	I	(1)
Common Stock							19,704	D	

(1) By Spouse's Direct and Indirect Ownership.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 11 main columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 4. Transaction Code (Instr. 8) with sub-columns Code and V, 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) with sub-columns (A) and (D), 6. Date Exercisable and Expiration Date (Month/Day/Year) with sub-columns Date Exercisable and Expiration Date, 7. Title and Amount of Underlying Securities (Instr. 3 and 4) with sub-columns Title and Amount or Number of Shares, 8. Price of Derivative Security (Instr. 5), 9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4), 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4), 11. Nature of Indirect Beneficial Ownership (Instr. 4). Rows include 'Employee Stock Option (Right to Buy)' with price 8.00 and 'Common Stock' with amount 8,200.

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Signature of Reporting Person: Linda D. Pearson

Date: 1/22/03

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.