

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 4**

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility  
Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Check this box if no longer  
subject to Section 16. Form 4 or Form  
5 obligations may continue.  
See Instruction I(b).

(Print or Type Responses)

<b>1. Name and Address of Reporting Person*</b>  <b>Smith</b> <b>Harley</b> <b>Kennith</b> (Last)                      (First)                      (Middle)  <b>12615 Chenal Parkway</b> (Street)  <b>Little Rock</b> <b>Arkansas</b> <b>72211</b> (City)                      (State)                      (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>Bank of the Ozarks, Inc. (OZRK)</b>  <b>3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</b>  <b>4. Statement for Month/Year</b>  <b>February 3, 2003</b>  <b>5. If Amendment, Date of Original (Month/Year)</b>	<b>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> <input checked="" type="checkbox"/> Director                      _____ 10% Owner _____ Officer (give title below)                      _____ Other (specify below)  <b>7. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person
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**Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	2/3/03	M		2,000	A	8.00		D	
Common Stock	2/3/03	M		2,000	A	8.625		D	
Common Stock	2/3/03	S		4,000	D	28.25	34,446	D	
Common Stock							524	I	By Spouse
Common Stock							3,000	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
( e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Employee Director Stock Option (Right to Buy)	8.00	2/3/03	M			2,000	7/17/97	7/17/07	Common Stock	2,000			D	
" " "	8.625	2/3/03	M			2,000	4/19/00	4/19/10	Common Stock	2,000			D	

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

*Harley Kenneth Smith*      *2/4/03*  
Signature of Reporting Person      Date  
*By Paul G Moore POA*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.