

FORM 4

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Print or Type Responses)

1. Name and Address of Reporting Person* <table style="width:100%; border: none;"> <tr> <td style="width:33%;">Hillard (Last)</td> <td style="width:33%;">O. (First)</td> <td style="width:33%;">Porter (Middle)</td> </tr> <tr> <td colspan="3">12615 Chenal Parkway (Street)</td> </tr> <tr> <td>Little Rock (City)</td> <td>Arkansas (State)</td> <td>72211 (Zip)</td> </tr> </table>	Hillard (Last)	O. (First)	Porter (Middle)	12615 Chenal Parkway (Street)			Little Rock (City)	Arkansas (State)	72211 (Zip)	2. Issuer Name and Ticker or Trading Symbol Bank of the Ozarks, Inc. (OZRK)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
Hillard (Last)	O. (First)	Porter (Middle)									
12615 Chenal Parkway (Street)											
Little Rock (City)	Arkansas (State)	72211 (Zip)									
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Year April 22, 2003									
5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person									

Table 1 — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	4/22/03	M		2,000	A	9.594			
Common Stock	4/22/03	S		2,000	D	32.25	-0-	D	



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table I — Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Employee Director Stock Option (Right to Buy)	9.594	4/22/03	M			2,000	4/21/99	4/21/09	Common Stock	2,000			D	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).


 O. Porter Hillard
 **Signature of Reporting Person

 J. Palmer Moore POA

4/23/03
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.