

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Ross (Last)	Mark (First)	D. (Middle)	Bank of the Ozarks, Inc. (OZRK)		<input checked="" type="checkbox"/> Director	10% Owner
12615 Chenal Parkway (Street)			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year April 24, 2003	<input checked="" type="checkbox"/> Officer (give title below)	Other (specify below)
Little Rock (City)	Arkansas (State)	72211 (Zip)			Vice Chairman, President and Chief Operating Officer	

Table 1 — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	4/24/03	M		2,800	A	8.00			
Common Stock	4/24/03	S		2,800	D	32.45	45,000	D	
Common Stock							72,600	I	(1)
Common Stock							45,000	I	(2)
Common Stock							54,687	I	(3)

- (1) Shares held by Holt Ross Children's Trust
- (2) Shares held by Wife
- (3) Shares held by 401(k) for Mr. Ross's account at 12/31/02

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Table I - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	8.00	4/24/03	M			2,800	(1)	(1)	Common Stock	2,800		5,600	D	

Explanation of Responses: (1) Original option for 8,400 shares vested in equal installments of 2,800 shares on each of July 17, 2000, 2001 and 2002. The original option expires in equal installments of 2,800 shares on each of July 17, 2004, 2005 and 2006. The remaining unexercised 5,600 shares vests 2,800 shares on July 17, 2001 and 2,800 shares on July 17, 2002 and expire July 17, 2005 and 2006.

Mark D. ...
**Signature of Reporting Person

4/24/03
Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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